

TERM LOAN APPLICATION FOR INDIVIDUALS

Date :

To,
The General Manager & CEO
KNS BANK
(The Kurla Nagarik Sahakari Bank Ltd.)
 312, Commercial "A" Wing,
 Kohinoor City Mall, Kirol Road,
 Kurla (W), Mumbai – 400 070.

Applicant's Photograph

Co-Applicant's Photograph

Dear Sir,

I/We hereby apply for a loan of Rs. _____ (Rupees _____) from the Bank, repayable in _____ monthly installments including interest. The loan is required for the purpose of _____.

I/We am/are enclosing all necessary documents for your reference and record. Kindly sanction me/us the loan as above. I/We am/are also furnishing the following Information to you:

1. Particulars	Applicant			Co-Applicant					
Name in Full	Name	Middle Name	Surname	Name	Middle Name	Surname			
If Borrower is known by any other name in past? If yes, Name:									
Borrower's Name	Father's								
Sex	Male	Female		Male	Female				
Relationship with Applicant	- N.A -								
Date of Birth	/	/	Age :	/	/	Age :			
Qualification									
Membership No.									
Nationality									
Aadhaar (UID) No.									
Passport No. & Issue Office, Passport Expiry Date									
E-mail Address									
PAN No.									
Religion & Caste				SC	ST	NT	OBC	GEN	
Residence Status	Ownership	Rental	Pagadi	Ownership	Rental	Pagadi			
Area (Sq.Ft.)									
Residential Address									
	Pin Code:			Pin Code:					
Tel No. Resi. Mobile									
Native Place Address:									
	Pin Code:			Pin Code:					
Employer's Business Name & Address:									
	Tel No.			Tel No.					

Business Place	Ownership	Rental	Pagadi	Ownership	Rental	Pagadi
No. of years in Business/Service						
Designation in Service						
Department						
Empl. No./ ID No.						
Date of Joining						
Date of Retirement						
Type of Business (Nature of Job)						
Gross Salary / Income p.m. (Rs.)						
Net Salary/Income p.m (Rs.)						
Other Income						
Income Tax Paid (Rs.)						

2. Details of Applicant's Family members :

	Name	Date of Birth /Age
a) Spouse		
b) Children i)		
ii)		
iii)		
Other Legal Heirs – Father		
Mother		

3. Accounts Details :

Applicant	Co-Applicant
KNS Bank _____ Br.	KNS Bank _____ Br.
Other Bank Accounts (Bank, Branch & A/c Nos.)	Other Bank Accounts (Bank, Branch & A/c Nos.)

4. Details of Associate Concerns :

Name	Constitution	Owners	Name of Business	Bankers	Facility Enjoyed

5. Details of Loans & Advances availed from Other Banks / Financial Institutions / Credit Societies : (Rs. in Thousand)

Name of the Loanee	Amt. Sanctioned	Bank & Branch/ Fin Institute	Date of sanc.	Amount Outstanding		
				Print	Int.	Total

6. Securities :

(A) Prime (Purchase of Flat / House) / Mortgage of Immovable Property :

Particulars Property (Full Details)	
Area (Sq.ft.)	
Purchased on	

Agreement Value Rs.	
Builder /Vendor's Name	
Ready/Under Construction	
Present Value as per the Valuation Report of	M/S. _____ Date: _____ Market Value :Rs. _____ Lakh Distress Value :Rs. _____ Lakh
Whether 3rd party is occupied the said property?	Yes/No If Yes, Details of Lease /L&L: Date of Expiry of Lease /L&L:
If Yes, Name of the Occupier	

(B) Collateral Securities

(Rs. in Lakh)

	Face Value	Present Value	Own/Third Party
LIC (Surrender Value)			
NSC / KVP			
FDR			
Total			

7. Details of Projected Cost / Budget :-

(Rs. in Lakh)

Particulars of	Total Cost /Amount	Supplier/Contractor/Seller	Advance Paid	Amount Applied
Purchase of Flat / House				
Machinery/ies				
Vehicle/s				
Purchase of Gala/ Shop/Office etc.				
House Repairs				
Total				

8. Total Cost / Budget :

Total Cost/Budget	Rs.		
Loan applied	Rs.		
Margin Money Required	Rs.		
Balance in Account	Rs.		
Advance Paid	Rs.		
Deficit, if any	Rs.		
Arrangements made to raise deficit amount :			

9. DEBT SERVICE COVERAGE RATIO (DSCR) For Loans above Rs. 15.00 Lakh (Except Educational Loans to Students):

(Rs. in Laks)

Years	20	20	20	20	20	20	20
1. Net Profit after Tax							
2. Depreciation							
3. Interest on Term Loan							
4. Cash Accruals (1+2+3)							
5. Term Loan Installment							
6. Int. on Term Loan							
7. Total Repayment							
8. DSCR (4/7)							
9. Average DSCR							

10. I / We am /are offering the Guarantee of :

i) Mr./Ms : _____

ii) Mr./Ms : _____

Their consent letter are enclosed.

11. I/We declare / undertake that

- a. I/We am/are the resident/s of India and hereby certify that all the information furnished by us is true and correct. No legal action has been/is being taken /initiated against me/us by any lending institution/Bank.
- b. I/We have paid all our Statutory Dues to the respective are pending /to be paid to with any of the authorities till date.
- c. I/We shall furnish all other information that may be required by you in this connection with my/our application. We also authorize you to exchange the information with agency you may deem fit.
- d. You, your representative or other person authorized by you, may at any time, inspect/verify our assets, books of accounts, details/information provided by us etc. in factory business premises / residence or employer, without prior information.
- e. I/We agree to display the Bank's Name Board with wording, "Goods hypothecated to / We are banking with " KNS BANK - The Kurla Nagarik Sahakari Ltd.," at a prominent place in Office/Gala/Factory/Business place and securities hypothecation to you.
- f. I/We hereby undertake to operate exclusively with your Bank and will not hypothecate/mortgage securities offered to you, any other Bank/Financial institution and avail any loan/facilities from other financial Institution/Bank.
- g. I/we consent for the Bank submitting information about the details of all our credit facilities to Reserve Bank of India, Indian Banks' Association, Any Credit Information Agencies, Reserve Bank of India and other Authorities. I/We also consent for the Bank to share the information about all our account with any other Banks / Authorities.
- h. I/We shall abide by the terms and conditions of the sanction unconditionally and pay all the charges and interest amount that may charge from change from time to time.
- i. I/We understand and know that the Bank's decision is final whether or reject/sanction/sanction in part the amount of banking limits without assigning any reason. The Bank shall reserve all the rights to call back the amount at any time in case it is found that any of the information given by us is false.

(Mr/Ms. : _____)

(Applicant)

(Mr/Ms. : _____)

(Co-Applicant)

Check List for Documents
Documents to be submitted along with the loan Application
(Wherever copies are submitted, please bring originals for verification)

Sr. No.	Name of Document	Whether submitted (Yes/No)	If not submitted, reason for Non-submission
Applicant/Co-Applicant			
1	Copy of Ration card/Electricity Bill		
2	Copy of Maintenance Receipt		
3	Salary Slip & Copy of Form No.16		
4	Income Statements for 2 years (All)		
5	Purpose proof (Quotation/Declaration/etc.)		
6	Statement/s of all Bank Accounts for last I year		
7	3 Photographs		
8	Copy of PAN Card		
9	Sec.49/salary Cr./ECS Debit, Society Guarantee		
Surety -I			
1	Copy of Ration card/Electricity Bill		
2	Copy of Maintenance Receipt		
3	Salary Slip / Form No.16		
4	Income Statements		
5	Signature of Verification from Bank		
6	1 Photograph		
Surety -II			
1	Copy of Ration card/Electricity Bill		
2	Copy of Maintenance Receipt		
3	Salary Slip / Form No.16		
4	Income Statements		
5	Signature of Verification from Bank		
6	1 Photograph		
Other Document to be submitted where properties are offered as security. (Other documents if any, shall be submitted as per Mortgageability Checking Report After verification of Mortgage-ability)			
1	Original Agreement for sale		
2	Original Registration Receipt		
3	Copy of Approved Plan & CC		
4	NOC From Builder/Society/MHADA/CODCO		
5	Copy of Occupation Certificate		
6	Copy of Regn. Certificate of Society		
7	Original Receipt of Payments		
8	Title Clearance Certificate		
9	Valuation Certificate		
10	Previous Original chain documents		
11	Original Possession Letter		
12	Society Share Certificate		
13	7/12 Abstract of Land Survey Report		
14	Development Agreement		
15	Tripartite Agreement		